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ENGLISH FOR ECONOMICS: THE CURRENT ONLINE RESOURCES


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Summary. *The article deals with the issue of online resources for English proficiency in economics. Despite distinct evidence of many scholars attention being paid to various aspects of the topic, the online resources for English in the field of economics require more detailed consideration. Due to the actuality of English proficiency in the modern sphere of economics, the aim of the research is to examine the current online resources in this field. The tasks imply distinguishing and analysing*

the peculiarities of online resources for learning English by the specialists in economics. The object of research is English for economic purposes, and the subject concerns the current online resources for English proficiency in economics. Considering the crucial role of English in the global economy, it is necessary to ensure that contemporary educational resources are easily accessible to sufficient language practice of economics professionals at any part of the world, in particular online.

Keywords: *economics, online resources, educational platforms, English proficiency, professionals.*

Introduction. The influence of English as a global lingua franca cannot be overemphasized. The globalization of business and cultural exchanges has necessitated a common linguistic medium for effective communication. As the most widely spoken second language, English serves as a bridge in an array of international sectors, from education and diplomacy to business and trade.

English proficiency will have a positive impact on economic development if the increase in English proficiency is complemented with a minimum threshold of physical capital, technology, political stability, good governance and other factors [1].

Companies that operate internationally depend greatly on English to assist clear communication and access new markets. Education systems around the globe, being aware of the importance of English, maintain incorporating it into their programmes, making certain that next generations are capable of successful competing in an increasingly globalized world.

With the acceleration of globalisation and the integration of the world economy, English is increasingly viewed a means of achieving competitive economic advantage. English has also become a key strand in the debate on what makes good human capital and what skills are needed by labour in order to produce economic value. English skills can attract mobile flows of capital and inward investment from multinational firms [2].

English prevails in business world, and its mastery can unlock numerous prospects for employment and professional development. International corporations often implement English as their official corporate language for their operations. This may not only facilitate internal communications but also widen the external interactions and business negotiations.

English is recognised as the most internationally popular language, which makes it the most dominant language in the business world. Even if you have a good level of basic English, learning business English will give you the chance to demonstrate a wider professional vocabulary which can result in new opportunities in your career [3].

The economy sector counts on English for international transactions, investment banking, and global trade. Financial documents, market analyses, and trading negotiations are all functioning primarily in English. For professionals in economics, advanced language skills can be equally essential with the specific professional skills.

The crucial aspect of English in economics is rather connected with its role in the digital marketplace. The digital revolution has fortified the role of English in global information exchange. The internet and social media platforms require primarily English informational interaction, making it a mandatory skill for online communication. E-commerce platforms, software development companies, and tech

giants are mainly functioning in English. Thus, economics professionals are highly interested to be English proficient at the modern digital marketplace.

Recent research and publications. The analysis of recent research and publications reveals that English for specific purposes has been thoroughly surveyed by many scientists. The scholars such as Y. Kong, N. L. Ali [4], R. Khan, R. U. Amin [5], M. Vorobel, Yu. Kalymon, N. Yurko [6], D. Benchennane [7], A. Syzenko, Y. Diachkova [8], and others explored this issue in the fields of medicine, engineering, tourism, economics, public administration, etc. Much research has also been focused on digital tools for learning a foreign language, particularly by J. Kacatl, B. Klímová [9], M. D. Winaldo, L. Oktaviani [10], J. Reinhardt [11], N. Yurko, Yu. Kalymon, M. Vorobel [6], R. Zhang, D. Zou [13]. Despite the distinct evidence of many scholars attention being paid to various aspects of the topic, the online resources for English in the field of economics require more detailed consideration and investigation.

Purpose of the article. Considering the actuality of English proficiency in the modern sphere of economics, the *aim* of the research is to examine the current online resources in this field. *Tasks* of the research imply distinguishing and analysing the peculiarities of online resources for learning English by the specialists in economics. Thus, the *object* of research is English for economic purposes, and the *subject* concerns the current online resources for English proficiency in economics.

Main material. English is fundamental for keeping pace with innovation and advancements in every sphere of today's globalised society. The majority information, documents and research of any industry, specifically the global economics are written in English. Hence, proficiency in English is essential for understanding the up-to-date nuances of the profession and implementing them effectively.

Online educational resources and platforms provide vital education to individuals who may not have access to traditional educational institutions, allowing them to gain knowledge and skills that can positively impact their careers and personal development. Due to the *methods* of monitoring and comparative analysis of the internet sources [14; 15; 16; 17; 18], the contemporary online resources for English skills enhancement in economics appear to be characterised as follows.

English for economics course. Preply. Here you can become proficient in economic terminology with the English for economics course. Enjoy the benefits of 1-on-1 personalised lessons designed specifically for you. Dive into the world of economics, all while improving your English skills. You will be guided through key economic concepts, terminology, and discussions, all tailored to your learning pace and style. Select your ideal tutor for your English for economics course. Then, book a trial lesson of either 25 or 50 minutes before signing up for the course. You will receive a tailored learning plan based on your goals and get a feel for the tutor's teaching methods. You have the option to switch to a different tutor for free. This course is designed to help you confidently navigate English conversations and readings in the field of economics. Skills that you will develop in the English for economics course: understanding and using economic terminology in English, reading and interpreting economic texts in English, participating in English discussions on economic topics, writing about economics in English, translating economic concepts and discussions into English.

English for Economists: Vocabulary for the Workplace. Udemy. Learn the meaning and pronunciation of the key words you need to discuss the economy and economic issues. The course equips you to master the language of global economics. While an intermediate knowledge of English is helpful, the specialized field of economics demands more. As a global economist, you must navigate discussions on economic trends, legislation, politics, demographics, human welfare, resources, trade, policy, and outcomes. You will find twelve chapters based on topics of general interest for economists. In each chapter, you will learn the target vocabulary. You will see how to spell the word, you will hear the word pronounced, you will learn the meaning of the word, and you will see how that word is used. This means that you build on all four skill sets that are the foundation to clear communication: spelling, pronunciation, meaning, use in context. Here you can improve your pronunciation, listening and reading comprehension, and learn specialized English vocabulary so you can speak about the economy and economic issues with confidence.

Business English. Business English Pod. Choose from 600 lessons and courses covering essential business English language and skills. The lessons cover a wide range of common topics, situations, and skills, including: presentations, telephoning, negotiating, conversation, travel, meetings, interviews, vocabulary, idioms, and more. The goal is to teach natural and effective business English. The learners will be able to face different business and work situations with confidence and skill. Every lesson comes with a complete PDF transcript that can be downloaded by members. The lesson transcripts include a dialog, teacher explanations, examples and speaking practice sections. You can look up the meaning of key words and idioms in the glossary and practice the target language in the review section. For the best learning experience on desktop or mobile the lesson modules combine the audio and transcript in a mobile-friendly multimedia presentation. You can follow the transcript as you listen and easily repeat sections to hone your skills. The lesson modules work great on Android and iOS devices as well as desktops. Every lesson comes with a set of practice quizzes to help you improve your listening, language and vocabulary skills. Learning needs to be reinforced with practice and quizzes. You need to know how much of the lesson you have understood and practice the language so you can use it.

FluentU English. This language learning program immerses you in native English content made by and for English speakers. You will find useful business-related content in the library of movie trailers, vlogs, music videos and more. For example, there are business industry discussions, tips for business owners and etiquette at business gatherings. There are over 800 advanced 1 and advanced 2 English videos, with more content added regularly. FluentU supports your learning with subtitles that show definitions when you hover over a word, transcripts with audio, interactive flashcards and more. Plus, personalized exercises and quizzes help you memorize the words so you can successfully build your vocabulary. In case you want to be fluent in business English, that is exactly what these lessons are designed to help you with. They will get you comfortable with specific areas of professional English as well as your overall workplace communication skills.

Business English. British Council. Improve your English for the workplace and learn about business topics to help you work more effectively and make the most of career opportunities. Business English communication skills are essential for getting

ahead at work. Studying business English allows you to develop English language skills that are useful in an office or other business environments. By understanding the communication skills needed in the workplace, you can gain the confidence to build strong relationships with your colleagues and clients. Here you can find a wide variety of activities to develop your interview skills, write clear emails in English and learn about business topics and issues. Watch videos, listen to podcasts or read articles, then complete the specially designed tasks to help you understand the topic and use the language skills that you have learned. The course sections include corporate training and assessments, reading business magazine articles, writing business emails, video series for intermediate or upper intermediate level learners. These scalable training solutions are delivered face-to-face or online by qualified experts.

Speakspeak.com. Speakspeak.com is a free site. It reaches thousands of teachers, learners and other users every day and rely on the support of visitors to keep the site running. This website has a comprehensive list of grammar rules that you need for everyday use, as well as vocabulary practice exercises sorted by skill level. We recommend that you check out the Business English Vocabulary section, which covers vocabulary for your CV, presentations, emails and more. The advanced Words Used in News Headlines section covers words that often appear in news headlines. By regularly completing the exercises listed on this site, the chances of coming across unfamiliar words in your daily reading or during conversations will considerably decrease. Many of the online English practice exercises and worksheets now come with downloadable PDF handouts. Business English includes skills such as speaking on the telephone, creating a CV, writing emails and letters, and making presentations.

Business English Resources. This one of the great educational websites, containing lots of free resources for different purposes and levels of learners' skills and knowledge. Here you will find a long list of vocabulary and grammar lessons and exercises pertaining to business English. They recommend you take their advanced grammar exams to test your understanding and use of the more difficult grammar rules, such as English modals and the subjunctive. You can also keep this site bookmarked and use it to brush up on a wide range of topics you encounter at work. These might include business English idioms, workplace euphemisms or the right phrase to close an email. Here you can master essential skills for everyday business English fluency; build your English confidence in all professional communication settings, learn real native expressions and vocabulary for business and professional environments. Boost your business English fluency and develop effective English communication skills for all professional environments.

Advanced Business English Diploma Course. If you are looking for an advanced home study program, then this course might be the one for you. You will obtain a diploma that you can put on your CV to prove your business English skills. This course is primarily devoted to polishing your business writing skills, so it is useful if you need greater confidence to write reports, newsletters and business plans. Increase your chances of promotion, better wages and more respect with this course. English is the number one business language in the world. So, if you want to get ahead you need to possess the fluency in English skill expected by employers. This course offers



you a first-class home study programme compiled by experts and professional tutors to help you with your English. Here they also have a one-month trial and will show you how to develop your writing style and technique, present reports both written and oral, prepare and write a business plan, compile forms and questionnaires, write newsletters, articles and press releases. The course aims to help you become faster and more efficient at your job and thereby increase your chances of a promotion.

Business English Complete: English for Professionals. Udemy. This comprehensive online course aims to improve your English communication skills and fluency for professional environments. Topics cover everything from essential business English vocabulary and expressions to job interview strategies and communication skills for working with colleagues. The course includes 18.5 hours of video, 28 downloadable resources, a certificate of completion and more. You can listen to business English dialogues to get a good idea of how to interact in different situations. Here you will learn everyday, essential business English language, vocabulary and expressions; develop your confidence to speak to work colleagues and communicate clearly; improve English communication in a range of business settings and environments; understand strategies and English skills to better your next English job interview; learn natural, native expressions for a range of Business English situations. It is offered by Udemy, another great option for online learning where you will often find incredible discounts for all types of classes.

Interviewing and Resume Writing in English Specialization. Coursera. These are great courses for professionals in business and economics. Created by the University of Maryland, this series of online courses focuses on the interview process in great detail, covering research, persuasive communication and advanced interviewing techniques. You will also learn how to create strong resumes and cover letters. These courses should improve your confidence for being interviewed or successfully interviewing others. You can opt to take just one individual course or the whole series. And you will get a certificate that you can put on your CV after completion. If you are interested in similar courses, Coursera has tons of options from prestigious universities across the globe. Here you can develop English speaking skills to improve communication with the people you work with, and understand strategies to ace your English job interview and impress employers. Build your confidence to communicate with clear ideas and native vocabulary. The higher is your level of business English fluency, the better are your employment opportunities and career prospects.

Economists in Action. English for Economists. In case your work require you to speak about economic issues in English, English for Economists has two resources to help you improve your ability express your thoughts while speaking. Here you can enrol in one, or both programs and speak professionally about economic issues in English. First, build your foundation with a four-hour video course that teaches you hundreds of useful words and expressions to help you talk about the economy. It will also help you learn to pronounce words correctly so you can speak with confidence. This course is not just an ordinary language-learning journey; it's a comprehensive, interactive experience tailored for the disciplined self-learner like you. By employing the powerful technique of repetition, this course ensures that

each word and phrase becomes a part of your working vocabulary, enabling you to recognize and recall with ease. The course features: 440 essential words across the business and economics spectrum; 12 different topics, each chapter is designed to build upon the last, creating a seamless and integrated learning experience; the entire course is a concise 4-hour journey, making it ideal for busy professionals and students alike.

One-to-One English Lessons for Economists. English for Economists. If you already have solid fundamentals in English, you can enrol for private online conversation classes where you will engage in dynamic conversations, helping you build your fluency faster than you thought was possible. If you are working in the field of economics, chances are that you know the value of effective communication in English. Whether you are a beginner looking to build a strong foundation in English, or an advanced speaker looking to fine-tune your skills, these classes can help you reach your goals. And with the convenience of online classes, you can schedule your lessons at a time that works for you, no matter where you are in the world. Invest in your professional development today and sign up for the one-on-one English classes. With the expertise and support, you will be able to communicate more effectively and confidently in your work as an economist.

Conclusions. Grounding on the above outcomes, the following conclusions can be made. Proficiency in English is not merely an academic achievement but an essential fundamental skill that significantly influences the career opportunities and personal development. In today's globalized world it is a valuable advantage improving job prospects in international companies at global level of business and worldwide economics.

The function of English in the global economy extends far beyond ordinary communication. It functions as an essential means for promoting transnational business, increasing educational prospects, encouraging technological innovations, and fostering global media and diplomacy. As the world becomes progressively integrated, the significance of English will carry on in expansion, reinforcing its position of the global lingua franca.

Due to the crucial role of English in the global economy, it is necessary to ensure that contemporary educational resources become easily accessible to sufficient language practice of economics professionals at any part of the world, in particular online. By providing upcoming generations with strong English proficiency, economies can profit from a more competent, efficient and flexible personnel at a international market.

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АНГЛІЙСЬКА МОВА ДЛЯ ГАЛУЗІ ЕКОНОМІКИ: АКТУАЛЬНІ ОНЛАЙН РЕСУРСИ

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Анотація. *Стаття присвячена питанню онлайн-ресурсів для вивчення англійської мови сфери економіки. Незважаючи на те, що багато науковців приділяють значну увагу різним аспектам цієї теми, інтернет-ресурси з англійської мови у галузі економіки потребують більш детального вивчення. З огляду на актуальність володіння англійською мовою у сучасній сфері економіки, метою дослідження є вивчення актуальних інтернет-ресурсів у цій галузі. Завдання полягають у визначенні та аналізі особливостей онлайн-ресурсів для вивчення англійської мови фахівцями економічного профілю. Об'єкт дослідження – англійська мова для галузі економіки, а предмет – сучасні онлайн-ресурси для вивчення англійської мови у цій сфері. Враховуючи важливу роль англійської мови у світовій економіці, необхідно забезпечити доступність сучасних освітніх ресурсів для належної мовної практики фахівців галузі економіки, зокрема онлайн ресурсів.*

Ключові слова: *економіка, онлайн ресурси, освітні платформи, знання англійської мови, фахівці.*